

A LA SUBDIRECCIÓN GENERAL DE ENERGÍA NUCLEAR

Ministerio para la Transición Ecológica
Dirección General de Política Energética y Minas
Paseo de la Castellana, 160
28071 Madrid

DE BERKELEY MINERA ESPAÑA, S.L.U.

Carretera SA-322, km 30
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17 de octubre de 2018

**INFORMATION RELATING TO THE AUTHORIZATION PROCEDURE FOR THE CONSTRUCTION OF
THE URANIO DE RETORTILLO CONCENTRATES PLANT**

Dear Mr. Redondo García:

We address this General Subdirectorate as the unit responsible for processing the construction authorization procedure for the Retortillo uranium concentrates plant (hereinafter, "the authorization procedure"), in relation to the serious and worrisome news that appeared on the day yesterday in the media and we attach them as Annex I.

As you can see, the news refers to an alleged source of the Government that states that "the Government will wait for the procedure to be processed but will say no" to the authorization, and cites a second source, which is mentioned as "directly involved in the procedure", which would think that the mine "will never see the light of day" and would affirm that there is still "a long way" for the CSN to issue its mandatory report.

Berkeley Minera Spain, S.L.U. ("BME") has received this news with surprise and extreme concern. If such declarations had been made for any position or public employee involved in the authorization procedure, the duty of secrecy that weighs on them in the processing of a procedure would have been violated. But even more serious, it would be showing a total violation of the constitutional principles of legality, impartiality and objectivity that necessarily govern the performance of the Administration (Article 103 and 105 of the Constitution). Indeed, before the completion of the processing of the procedure, it would have apparently been adopted in advance a decision to deny the requested authorization. In such case the Authorization Procedure would have remained as a mere formality that could not alter a decision arbitrarily taken beforehand.

We are convinced that the published information does not correspond to reality, and that the alleged statements of positions or employees of the Administration would be, at least, transmitting fraudulently false information to investors, violating the rules of the securities markets where BME It is listed, in addition to the legitimate interests of the Company.

For all these reasons, we believe it is necessary to put the information published in your knowledge, so that the Administration can adopt the appropriate measures that guarantee an objective, impartial and legal resolution of the Authorization Procedure.

Best regards,

Fdo. Casandra Alonso-Misol, Secretaria del Consejo de Administración
de Berkeley Minera España, S.L.U., P.O. de su Presidente, Paul Atherley.